

Our new owner – Lowell

Stockholm/Oslo/Copenhagen/Helsinki/Tallinn 2018-05-22

Dear partners,

We are happy to announce that from now on Lindorff in Denmark, Estonia, Finland and Sweden together with Intrum Justitia AS in Norway are part of the credit management services company Lowell.

Through this transaction Lowell becomes Europe's second largest CMS player with more than a hundred years of experience and aims to be the best for clients and for consumers. Now comes a new era of innovation and digitalization to benefit you, but first and foremost – we promise business as usual, together with clarity and stability.

We would like to take a minute of your time to introduce our new company. Lowell was established in 2004 by James Cornell. In October 2015, Lowell merged with GFKL and strengthened their European footprint first and foremost in Germany and Austria. The entry into the Nordic region is reinforcing an already well-established position in Europe and the company is still led by James.

As a company, Lowell is heavily guided by a mission to make credit work better for all and to maximize the potential for growth of your business by putting your most valuable asset – your customers /your clients customers, at the centre of everything we do. Through fair and ethical processes and by agreeing individual solutions adapted to individual circumstances, we make sure that you have the best possibility of retaining clients for the future and of safeguarding your reputation.

Through our merger we combine financial strength together with stability. Combined we also create increased data and analysis capabilities which means that we can serve you with even more accurate predictions and we can better help consumers get back to a life of financial health.

We welcome you aboard this expedition into an exciting future together with us at Lowell, focusing on innovation combined with stability and business as usual. You can continue to rely on our local presence combined with our mix of local market knowledge and cross-sector experience and insight.

For the time being we will continue to operate under the Lindorff/Intrum Justitia brand – although with one addition. For clarification, we will for now add – “Part of Lowell” when communicating with all external parties. At a later stage we will then metamorphose fully into the Lowell brand.

Should you have any questions, comments or concerns related to this merger, please contact us, and we are happy to answer your questions.

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With warm regards,

Lindorff and Intrum Justitia part of Lowell



The Nordic region of Lowell consists of Lindorff's previous business in Finland, Sweden, Denmark, Estonia and Intrum Justitia's previous business in Norway